

## LOUISIANA HOUSING CORPORATION

### NOTICE OF PUBLIC HEARING

**NOTICE IS HEREBY GIVEN THAT** the Louisiana Housing Corporation (the “**Corporation**”), will conduct a public hearing on May 12, 2025 at 10:00 A.M., at the offices of the Louisiana Housing Corporation, 2415 Quail Drive, Baton Rouge, Louisiana 70808 to hear any objections to the issuance of not exceeding \$18,000,000 Multifamily Housing Revenue Bonds (Capstone at Covington Place Project) in one or more series (the “**Bonds**”) pursuant to provisions of Chapter 3-G of Title 40 of the Louisiana Revised Statutes of 1950, as amended (the “**Act**”), and other constitutional and statutory authority supplemental thereto, to provide a financing with respect to the acquisition, construction, and/or equipping of a multifamily housing development as follows:

**Description of Project Type:** Capstone at Covington Place Project, consisting of a 80-unit multifamily housing development (the “**Development**”), located at 19306 19<sup>th</sup> Avenue, City of Covington, St. Tammany Parish, Louisiana encompassing 6.64 acres of land.

**Maximum Bond Principal:** \$18,000,000 for a project cost of approximately \$29,395,523

**Initial Owner/operator of the Development:** Capstone at Covington Place, LP

The Bonds will be limited obligations of the Corporation secured solely by revenues and moneys derived by the Corporation from or with respect to the Development.

The public and interested parties are invited to attend and present oral or written comments at the public hearing regarding the residential development and the issuance of the Bonds. Questions or request for additional information may be directed to Mr. Louis Russell, Housing Development Administrator, Louisiana Housing Corporation, 2415 Quail Drive, Baton Rouge, LA 70808, Telephone: (225) 763-8700.

Any interested persons unable to attend the hearing may submit their views in writing to the above named person prior to the date scheduled for the hearing.

LOUISIANA HOUSING CORPORATION

By: /s/ Kevin J. Delahoussaye  
LHC Executive Director